



## **PNRR, an opportunity not to be missed**

The European Union's response to the pandemic crisis triggered by Covid 19 was the Next Generation EU (NGEU), a programme of investments and reforms to accelerate the ecological and digital transition, improve workers' training and achieve greater gender, territorial and generational equity, amounting to EUR 750 billion, of which more than half, EUR 390 billion, are grants.

Italy is the first beneficiary of the two main instruments of the NGEU: the Recovery and Resilience Facility (RRF) and the Recovery Assistance Package for Cohesion and European Territories (REACT-EU). The RRF guarantees resources of EUR 191.5 billion, to be deployed over the period 2021- 2026, of which EUR 68.9 billion are grants and EUR 122.6 billion in loans.

The PNRR (National Recovery and Resilience Plan) is the plan presented by Italy and consists of a package of investments and reforms. It is divided into 6 Missions, detailed in 16 Components, on the basis of the RRF Regulation, and establishes how and where the economic aid that will arrive from Europe will be invested.

The Missions are:

- 1: Digitisation, Innovation, Competitiveness, Culture and Tourism, amounting to EUR 40.32 billion;
- 2: Green revolution and ecological transition, for EUR 59.47 billion;
- 3: Infrastructure for sustainable mobility, for €25.40 billion;
- 4: Education and research, for EUR 30.88 billion;
- 5: Inclusion and cohesion, for €19.81 billion;
- 6: Health, €15.63 billion;

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These Missions are addressed both to operators in the corresponding sector and to the Public Administration. As regards the implementation of the individual interventions, the central Administrations, the Regions and the local authorities are responsible for this, on the basis of their institutional competences, taking into account the reference sector and the nature of the intervention. The implementation of the interventions takes place with the existing structures and procedures, without prejudice to the simplification and organisational strengthening measures that will be introduced.

The acts, contracts and expenditure measures adopted by the Administrations responsible for the implementation of the interventions shall be subject to the legality and administrative-accounting checks provided for by the applicable national legislation.

The Administrations shall ensure the complete traceability of the operations and the keeping of separate accounts for the use of the PNRR resources. They shall keep all records and the relevant supporting documents on appropriate computer media and make them available for control and audit activities.

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